

LEDGEWOOD BEACH WATER DISTRICT

Minutes –January 14, 2020 Meeting

The meeting was called to order at 2:00 PM

Commissioners present were Steve Diklich and Don Pinter.

Minutes:

MOTION (Diklich/Pinter): Approve the minutes of the December 10 meeting. The motion passed 2-0.

Financial:

The following vouchers were reviewed for payment:

Don Pinter	105.28
Whidbey Water Services	1,640.07
Washington State Auditor	100.41

MOTION (Diklich/Pinter): Approve all vouchers for payment. The motion passed 2-0.

MOTION (Pinter/Diklich): Approve the financial reports as presented. The motion passed 2-0.

Operations: No oral report due to snow.

Old Business:

1. The roof project—Waiting on improvement in the weather to complete the work.
2. MOU for the firehouse. Steve met with Jim Simon.

New Business:

1. Election of officers.

MOTION: (Pinter/Diklich) Elect Doug Martin as President, Don Pinter as Assistant Auditor and Steve Diklich as Secretary. The motion passed 2-0.

- There was discussion regarding the replacement of old meters. No action was taken. It was generally agreed that the general manager should use a consistent measure for the new meters and the Commissioners should obtain the current usage counts of the meters.

The meeting was adjourned at 2:38 PM

Respectfully Submitted,

Steve Diklich
Secretary

FINANCIAL SUMMARY December 31, 2019

	2019 Year to date	2019 Budget	YTD as a % of Budget
Operations & Maintenance Fund #711			
Revenues	69,047	57,600	119.9%
Expenses	33,440	34,910	95.8%
Transfers out to Capital Fund #765	35,000	30,000	116.7%
Net Revenues, Expenses & Transfers	<u>607</u>	<u>(7,192)</u>	
Beginning Cash Balance	<u>35,334</u>	<u>35,334</u>	
Ending Cash Balance	<u>35,940</u>	<u>28.141</u>	

Capital & Improvements Fund #765	
Revenues	14,692
Transfers in from #711	35,000
Expenses	3,869
Net Revenues, Expenses & Transfers	<u>45,823</u>
Beginning Fund Balance	<u>251,893</u>
Ending Fund Balance	<u>297,716</u>