

# LEDGEWOOD BEACH WATER DISTRICT

## Minutes –March 9, 2021 Meeting

The meeting was called to order at 2:00 PM.

Commissioners present were Steve Diklich, Doug Martin, and Don Pinter. Andy Campbell from WWS LLC was present.

### Minutes:

MOTION (Pinter/Martin): Approve the minutes of the February 9 meeting. The motion passed 3-0

### Financial:

The following vouchers were reviewed for payment:

Date	Voucher #	Payee	Amount
3/8/2021	OM 3-1	Don Pinter	\$ 105.28
3/8/2021	OM 3-2	Whidbey Water Services LLC	\$2,751.27
3/8/2021	OM 3-3	Puget Sound Energy	\$ 229.20
3/8/2021	OM 3-4	Island County Treasurer	\$ 39.13
3/8/2021	OM 3-5	Whidbey Telecom	\$ 35.81

MOTION (Pinter/Diklich): Approve all vouchers listed above for payment. The motion passed 3-0.

MOTION (Diklich/Pinter): Approve the financial reports as presented. The motion passed 3-0.

### Operations: (February 2021) presented by Andy Campbell.

- The Pincrest well pumped 567,283 gallons in February. A leak was repaired on Hillcrest. It is estimated that we lost about 285,000 from that leak. The leak (corroded fitting) was repaired in early February.
- Routine tests for coliform, iron, manganese and trihalomethanes were satisfactory.
- A traffic box was installed on a residential meter to prevent damage from traffic.
- Replacement of fire hydrant 138-04. WWS is seeking bids.
- WWS is seeking bid on a firehouse roof.

### Old Business:

1. Steve submitted a property management agreement to LBCC. LBCC is reviewing our proposal.

### New Business:

1. Proposed Resolution 100 pertaining to the investment of district monies. The Commissioners discussed the benefits of joining the County investment pool. Teri Campbell is organizing a

Zoom meeting with the County Treasurer to go over the details and benefits of the pool. Action was deferred to a future meeting.

2. Proposed Resolution 101 pertaining to increasing the base rate from the current \$108.75 per quarter to \$138.00 per quarter over a five-year period. The Commissioners discussed several issues including, quantifiably justifying the amount of purposed increases, the timing of the increases, balancing increasing between water sales and base rates, the cost of funding capital improvements through borrowing and rate comparison with neighboring districts and associations. The topic is continued to future meeting while the Commissioners perform due diligence on the proposal.

The meeting was adjourned at 3:10 PM.

Respectfully Submitted,

Steve Diklich  
Secretary

**FINANCIAL SUMMARY March 8, 2021**

	2021 Year to date	2021 Budget	YTD as a % of Budget
<b>Operations &amp; Maintenance Fund #711</b>			
Revenues	17,635	69,935	25.2%
Expenses	6,634	37,338	17.8%
Transfers out to Capital Fund #765	20,000	40,000	50.0%
 Net Revenues, Expenses & Transfers	<u>(8,999)</u>	<u>(7,285)</u>	
Beginning Cash Balance	<u>34,621</u>	<u>34,621</u>	
Ending Cash Balance	<u>25,623</u>	<u>27,336</u>	

<b>Capital &amp; Improvements Fund #765</b>	
Revenues	0
Transfers in from #711	20,000
Expenses	0
 Net Revenues, Expenses & Transfers	<u>20,000</u>
Beginning Fund Balance	<u>334,369</u>
Ending Fund Balance	354,369